

Union Bank and Google Announce Innovative Arrangement.

Union Bank and Google have launched an innovative arrangement to finance affordable housing in California, through which the bank's Community Development Finance (CDF) division will syndicate and manage approximately \$25 million in Low-Income Housing

Tax Credit (LIHTC) investments on behalf of Google. The arrangement marks a rare entrance into the LIHTC market by a company outside of the financial services industry.

Two affordable senior housing

developments—one of which is within eight miles of Google's global headquarters in Mountain View, CA—will receive financing: Fair Oaks Senior Housing in Sunnyvale, CA and Regency Towers Apartments in Inglewood, CA. ●

